

**NEW YORK STATE ORGANIZATION
NATIONAL SOCIETY
DAUGHTERS OF THE AMERICAN REVOLUTION**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

AUGUST 31, 2022 AND 2021



**NEW YORK STATE ORGANIZATION
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
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August 31, 2022**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the State Board of Managers of
New York State Organization
National Society,
Daughters of the American Revolution

Management is responsible for the accompanying financial statements of New York State Organization National Society, Daughters of the American Revolution (a nonprofit organization), which comprise the statements of assets, liabilities, and net assets - cash basis as of August 31, 2022 and 2021, and the related statements of revenues, expenses, and other changes in net assets - cash basis for the years then ended, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedules I - IV is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Albany, New York
December 1, 2022

NEW YORK STATE ORGANIZATION
 NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
 Statements of Assets, Liabilities and Net Assets - Cash Basis
 See Independent Accountant's Compilation Report
 August 31, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	245,913	334,042
Investments, at cost	<u>440,188</u>	<u>441,632</u>
Total Assets	<u><u>686,101</u></u>	<u><u>775,674</u></u>
 LIABILITIES AND NET ASSETS		
NET ASSETS		
Without donor restrictions	552,893	638,719
With donor restrictions	<u>133,208</u>	<u>136,955</u>
Total Net Assets	<u><u>686,101</u></u>	<u><u>775,674</u></u>
Total Liabilities and Net Assets	<u><u>686,101</u></u>	<u><u>775,674</u></u>



**NEW YORK STATE ORGANIZATION
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
Statements of Revenues, Expenses, and Other Changes in Net Assets - Cash Basis
See Independent Accountant's Compilation Report
For the years ended August 31, 2022 and 2021**

	2022	2021
Net Assets without Donor Restrictions		
Revenue collected		
Dues	40,812	40,598
Investment income, net	17,223	1,352
Conference reimbursement, net	-	33,039
Miscellaneous	1,295	332
Total revenue without donor restrictions collected	<u>59,330</u>	<u>75,321</u>
Net assets released from restrictions	<u>92,929</u>	<u>159,280</u>
Total revenue without donor restrictions	<u>152,259</u>	<u>234,601</u>
Expenses paid		
State projects	171,955	101,350
National projects	17,025	30,875
Scholarships and donations	13,152	20,806
Advertising and promotion	1,320	1,200
Printing, publication and postage	5,634	7,915
Professional fees	7,375	6,875
Insurance	2,248	1,823
Conference expenses, net	10,694	-
State regent stipend	7,000	7,000
Office expense and supplies	1,557	1,033
Filing fee	125	125
Total expenses paid	<u>238,085</u>	<u>179,002</u>
Increase (Decrease) in net assets without donor restrictions	<u>(85,826)</u>	<u>55,599</u>
Net Assets with Donor Restrictions		
Revenue collected		
Contributions and donations	79,977	148,908
Investment income, net	9,205	7,540
Total revenue with donor restrictions collected	<u>89,182</u>	<u>156,448</u>
Net assets released from restrictions	<u>92,929</u>	<u>159,280</u>
Decrease in net assets with donor restrictions	<u>(3,747)</u>	<u>(2,832)</u>
Increase (Decrease) in net assets	(89,573)	52,767
Net assets, beginning of year	<u>775,674</u>	<u>722,907</u>
Net assets, end of year	<u>686,101</u>	<u>775,674</u>



SUPPLEMENTARY INFORMATION



NEW YORK STATE ORGANIZATION
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
Schedule I - Funds on Deposit
See Independent Accountant's Compilation Report
August 31, 2022 and 2021

	2022	2021
Keybank National Association Checking Account	73,629	105,629
Morgan Stanley/Raymond James Money Market	7,832	30,102
Morgan Stanley/Raymond James Money Market/Certificates of Deposit	162,714	175,420
Morgan Stanley/Raymond James Money Market	<u>1,738</u>	<u>22,891</u>
Total Cash and Cash Equivalents	<u>245,913</u>	<u>334,042</u>
Morgan Stanley/Raymond James Corporate Bonds	190,762	198,880
Morgan Stanley/Raymond James Marketable Securities	<u>249,426</u>	<u>242,752</u>
Total Investments	<u>440,188</u>	<u>441,632</u>
Total	<u><u>686,101</u></u>	<u><u>775,674</u></u>



NEW YORK STATE ORGANIZATION
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
Schedule II - National Projects
See Independent Accountant's Compilation Report
For the year ended August 31, 2022

	Balance <u>9/1/21</u>	<u>Donations</u>	<u>Disbursements</u>	Balance <u>8/31/22</u>
President's General Projects	-	4,872	4,872	-
Historic Programs	-	3,192	3,192	-
Educational Programs	-	3,302	3,302	-
Patriotic Programs	-	3,067	3,067	-
Membership/Admin Programs	-	2,592	2,592	-
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Total	-	17,025	17,025	-
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**NEW YORK STATE ORGANIZATION
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
Schedule III - Board Designated Projects
See Independent Accountant's Compilation Report
For the year ended August 31, 2022**

	<u>Balance</u> <u>9/1/21</u>	<u>Dues</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>8/31/22</u>
American History Prize	3,503	-	1,439	900	4,042
Amer Indians - Christmas & Gift	3,312	-	-	3,312	-
Amer Indians - Scholarship Fund	6,705	-	102,074	6,000	102,779
C.A.R.	3,720	-	512	1,500	2,732
Conservation	2,488	-	-	-	2,488
DAR Genealogy Preservation	3,138	-	8,821	-	11,959
DAR Good Citizens	4,510	-	2,135	2,350	4,295
DAR Museum	1,231	-	-	1,231	-
DAR Schools	9,762	-	1,589	1,000	10,351
The Flag of the USA	2,344	-	203	175	2,372
Genealogical Records	2,045	-	20	2,065	-
Junior American Citizens	1,868	-	935	50	2,753
Junior Membership	2,070	-	254	117	2,207
Lineage Research	2,012	-	50	2,062	-
Motion Picture/Radio/TV	795	-	-	-	795
DAR Scholarships	76,772	-	-	2,000	74,772
Friendly Fund	39,625	55	517	576	39,621
NYS Conference - 2021	47,545	-	30,188	70,532	7,201
NYS Conference - 2022	-	6,802	64,309	29,776	41,335
NYS Librarian Fund	4,202	-	-	4,202	-
NYS Room/Mem. Cont.	25,691	-	14,483	24,360	15,814
State Account	12,131	20,406	2,482	30,742	4,277
A. Mckinley Fund	4,617	-	1,957	215	6,359
US History Award	1,790	-	1,943	500	3,233
Valley Forge Flag Fund	1,291	-	-	1,291	-
Valley Forge Patrons	3,045	-	2,101	4,940	206
Veteran Patients Service	6,079	-	1,769	3,000	4,848
Volunteer Genealogists	612	-	-	612	-
New York Cottage	33,282	-	-	-	33,282
Olive Whitman Scholarship Fund	28,882	-	1,000	29,882	-
McHoul State Page	33,222	-	5,501	5,109	33,614
PERC Veterans	6,892	-	-	6,892	-
Centennial Technology	10,714	-	3,651	733	13,632
NYS Endowment	77,367	-	7,014	10,000	74,381
Special Events	4,227	6,747	14,175	14,673	10,476



**NEW YORK STATE ORGANIZATION
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
Schedule III - Board Designated Projects (Continued)
See Independent Accountant's Compilation Report
For the year ended August 31, 2022**

	Balance <u>9/1/21</u>	<u>Dues</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance <u>8/31/22</u>
Hillside Basket	7,401	-	375	500	7,276
DS Desimone Scholarship Fund	22,332	-	-	1,000	21,332
HD Tracy Nickel Fund	72,191	-	-	72,191	-
MB Whiteford Scholarship	5,632	-	-	260	5,372
Women's Issues	2,191	-	10	2,201	-
DAR Patriot Project	357	-	-	357	-
PG Project - Van Buren	158	-	10	168	-
President General Portrait	2,015	-	1,776	3,791	-
State Regent - Birner	53,426	6,802	30,450	77,790	12,888
State Regent - Kelly	1,689	-	110	1,799	-
State Regent - Barrack	-	-	246	4,045	(3,799)
President General Doll	(547)	-	15,884	15,337	-
Pom Pom Bus	4,385	-	86,554	90,939	-
	<u>638,719</u>	<u>40,812</u>	<u>404,537</u>	<u>531,175</u>	<u>552,893</u>
Total					



NEW YORK STATE ORGANIZATION
 NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
 Schedule IV - Donor Restricted Funds
 See Independent Accountant's Compilation Report
 For the year ended August 31, 2022

	<u>Balance</u> <u>9/1/21</u>	<u>Donations</u>	<u>Investment</u> <u>Income, net</u>	<u>Disbursements</u>	<u>Balance</u> <u>8/31/22</u>
Helen & Arnold Barben Scholarship Fund	23,909	-	1,778	2,000	23,687
Helen L. Strang Trust Fund	10,579	-	-	-	10,579
Lenora W. Holloway Scholarship Fund	12,250	-	973	260	12,963
Maude Manuel Foley Scholarship Fund	16,924	-	1,352	260	18,016
H Barben Estate	1,150	-	-	1,150	-
Suffolk - NYS Room DC	26,688	-	1,623	6,688	21,623
Suffolk - Scholarship	26,447	-	2,029	1,447	27,029
Peggy Jo Gifford Scholarship	11,029	200	871	500	11,600
Lacy Jr. American Citizen	7,979	-	579	847	7,711
Total	<u>136,955</u>	<u>200</u>	<u>9,205</u>	<u>13,152</u>	<u>133,208</u>

