

**NEW YORK STATE ORGANIZATION  
NATIONAL SOCIETY  
DAUGHTERS OF THE AMERICAN REVOLUTION**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**AUGUST 31, 2021 AND 2020**



**NEW YORK STATE ORGANIZATION  
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION  
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August 31, 2021**

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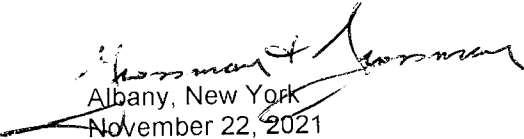
### INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the State Board of Managers of  
New York State Organization  
National Society,  
Daughters of the American Revolution

Management is responsible for the accompanying financial statements of New York State Organization National Society, Daughters of the American Revolution (a nonprofit organization), which comprise the statements of assets, liabilities, and net assets - cash basis as of August 31, 2021 and 2020, and the related statements of revenues, expenses, and other changes in net assets - cash basis for the years then ended, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedules I - IV is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

  
Albany, New York  
November 22, 2021

NEW YORK STATE ORGANIZATION  
 NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION  
 Statements of Assets, Liabilities and Net Assets - Cash Basis  
 See Independent Accountant's Compilation Report  
 August 31, 2021 and 2020

	2021	2020
<b>ASSETS</b>		
Cash and cash equivalents	334,042	297,127
Investments, at cost	<u>441,632</u>	<u>425,780</u>
Total Assets	<u><u>775,674</u></u>	<u><u>722,907</u></u>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>NET ASSETS</b>		
Without donor restrictions	638,719	583,120
With donor restrictions	<u>136,955</u>	<u>139,787</u>
Total Net Assets	<u><u>775,674</u></u>	<u><u>722,907</u></u>
Total Liabilities and Net Assets	<u><u>775,674</u></u>	<u><u>722,907</u></u>



**NEW YORK STATE ORGANIZATION  
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION**  
**Statements of Revenues, Expenses, and Other Changes in Net Assets - Cash Basis**  
**See Independent Accountant's Compilation Report**  
**For the years ended August 31, 2021 and 2020**

	2021	2020
<b>Net Assets without Donor Restrictions</b>		
Revenue collected		
Dues	40,598	40,524
Investment income, net	1,352	4,460
State conference reimbursement, net	33,039	-
Miscellaneous	332	1,326
Total revenue without donor restrictions collected	75,321	46,310
Net assets released from restrictions	159,280	119,034
Total revenue without donor restrictions	234,601	165,344
Expenses paid		
State projects	101,350	61,650
National projects	30,875	47,743
Scholarships and donations	20,806	4,796
Advertising and promotion	1,200	600
Printing, publication and postage	7,915	1,526
Professional fees	6,875	6,875
Insurance	1,823	2,025
State conference expenses, net	-	48,505
State regent stipend	7,000	-
Office expense and supplies	1,033	2,526
Filing fee	125	125
Total expenses paid	179,002	176,371
Increase (Decrease) in net assets without donor restrictions	55,599	(11,027)
<b>Net Assets with Donor Restrictions</b>		
Revenue collected		
Contributions and donations	148,908	122,248
Investment income, net	7,540	7,500
Total revenue with donor restrictions collected	156,448	129,748
Net assets released from restrictions	159,280	119,034
Increase (Decrease) in net assets with donor restrictions	(2,832)	10,714
Increase (Decrease) in net assets	52,767	(313)
Net assets, beginning of year	722,907	723,220
Net assets, end of year	775,674	722,907



**SUPPLEMENTARY INFORMATION**



**NEW YORK STATE ORGANIZATION**  
**NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION**  
**Schedule I - Funds on Deposit**  
**See Independent Accountant's Compilation Report**  
**August 31, 2021 and 2020**

	2021	2020
Keybank National Association    Checking Account	105,629	61,754
Morgan Stanley                    Money Market	30,102	30,014
Morgan Stanley                    Money Market/Certificates of Deposit	175,420	173,594
Morgan Stanley                    Money Market	<u>22,891</u>	<u>31,765</u>
Total Cash and Cash Equivalents	<u>334,042</u>	<u>297,127</u>
Morgan Stanley                    Corporate Bonds	198,880	182,465
Morgan Stanley                    Marketable Securities	<u>242,752</u>	<u>243,315</u>
Total Investments	<u>441,632</u>	<u>425,780</u>
Total	<u><u>775,674</u></u>	<u><u>722,907</u></u>



**NEW YORK STATE ORGANIZATION**  
**NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION**  
**Schedule II - National Projects**  
**See Independent Accountant's Compilation Report**  
**For the year ended August 31, 2021**

	<u>Balance</u> <u>9/1/20</u>	<u>Donations</u>	<u>Disbursements</u>	<u>Balance</u> <u>8/31/21</u>
President's General Projects	-	18,210	18,210	-
Historic Programs	-	3,304	3,304	-
Educational Programs	-	3,263	3,263	-
Patriotic Programs	-	3,113	3,113	-
Membership/Admin Programs	-	2,985	2,985	-
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Total	-	30,875	30,875	-
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**NEW YORK STATE ORGANIZATION  
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION  
Schedule III - Board Designated Projects  
See Independent Accountant's Compilation Report  
For the year ended August 31, 2021**

	<u>Balance</u> <u>9/1/20</u>	<u>Dues</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>8/31/20</u>
American History Prize	2,299	-	1,865	661	3,503
Amer Indians - Christmas & Gift	3,312	-	-	-	3,312
Amer Indians - Scholarship Fund	7,705	-	-	1,000	6,705
C.A.R.	4,043	-	677	1,000	3,720
Conservation	2,488	-	-	-	2,488
DAR Genealogy Preservation	3,138	-	-	-	3,138
DAR Good Citizens	3,004	-	3,056	1,550	4,510
DAR Museum	1,231	-	-	-	1,231
DAR Schools	11,029	-	1,233	2,500	9,762
The Flag of the USA	2,056	-	493	205	2,344
Genealogical Records	2,543	-	90	588	2,045
Junior American Citizens	1,813	-	55	-	1,868
Junior Membership	739	-	1,705	374	2,070
Lineage Research	2,012	-	-	-	2,012
Motion Picture/Radio/TV	795	-	-	-	795
National Defense	832	-	-	832	-
DAR Scholarships	78,772	-	-	2,000	76,772
Friendly Fund	39,855	-	634	864	39,625
NYS Conference - 2020	7,763	-	7,993	15,756	-
NYS Conference - 2021	-	6,900	42,956	2,311	47,545
NYS Librarian Fund	4,202	-	-	-	4,202
NYS Room/Mem. Cont.	26,902	-	474	1,685	25,691
State Account	14,142	26,799	1,022	29,832	12,131
A. Mckinley Fund	4,284	-	333	-	4,617
US History Award	1,972	-	318	500	1,790
Valley Forge Flag Fund	1,291	-	-	-	1,291
Valley Forge Patrons	1,388	-	2,657	1,000	3,045
Veteran Patients Service	15,218	-	1,861	11,000	6,079
Volunteer Genealogists	612	-	-	-	612
New York Cottage	21,619	-	11,663	-	33,282
Olive Whitman Scholarship Fund	29,782	-	100	1,000	28,882
McHoul State Page	31,884	-	1,598	260	33,222
PERC Veterans	6,702	-	190	-	6,892
Centennial Technology	12,441	-	203	1,930	10,714
NYS Endowment	79,154	-	4,421	6,208	77,367
AH Cottage Maintenance Fund	6,888	-	-	6,888	-
Special Events	4,070	-	1,377	1,220	4,227
Cuff Cottage Maintenance Fund	4,774	-	-	4,774	-



NEW YORK STATE ORGANIZATION  
 NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION  
 Schedule III - Board Designated Projects (Continued)  
 See Independent Accountant's Compilation Report  
 For the year ended August 31, 2021

	Balance <u>9/1/20</u>	<u>Dues</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance <u>8/31/21</u>
Hillside Basket	165	-	7,736	500	7,401
DS Desimone Scholarship Fund	22,332	-	-	-	22,332
EH Parcels Scholarship Fund	4,934	-	-	4,934	-
HD Tracy Nickel Fund	72,191	-	-	-	72,191
MB Whiteford Scholarship	2,972	-	2,920	260	5,632
Women's Issues	2,691	-	-	500	2,191
Tamassee Birthday Fund	1,508	-	-	1,508	-
DAR Patriot Project	357	-	-	-	357
Historic Preservation	311	-	-	311	-
PG Project - Van Buren	158	-	-	-	158
President General Portrait	23,605	-	7,410	29,000	2,015
State Regent - Birner	6,364	6,899	64,781	24,618	53,426
State Regent - Kelly	3,046	-	690	2,047	1,689
President General Doll	(268)	-	773	1,052	(547)
Pom Pom Bus	-	-	3,495	(890)	4,385
	<u>583,120</u>	<u>40,598</u>	<u>174,779</u>	<u>159,778</u>	<u>638,719</u>
Total	<u>583,120</u>	<u>40,598</u>	<u>174,779</u>	<u>159,778</u>	<u>638,719</u>



**NEW YORK STATE ORGANIZATION  
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION  
Schedule IV - Donor Restricted Funds  
See Independent Accountant's Compilation Report  
For the year ended August 31, 2021**

	<u>Balance 9/1/20</u>	<u>Dues/ Donations</u>	<u>Investment Income, net</u>	<u>Disbursements</u>	<u>Balance 8/31/21</u>
Adele Erb Sullivan Scholarship Fund	5,264	-	-	5,264	-
Estelle Thayer Scholarship Fund	6,030	-	-	6,030	-
Helen & Arnold Barben Scholarship Fund	24,610	-	1,299	2,000	23,909
Helen L. Strang Trust Fund	10,561	-	579	561	10,579
Lenora W. Holloway Scholarship Fund	6,576	5,264	670	260	12,250
Maude Manuel Foley Scholarship Fund	11,323	4,935	926	260	16,924
Ruth Loder Holmes Scholarship Fund	2,920	-	-	2,920	-
H Barben Estate	1,024	-	137	11	1,150
Suffolk - NYS Room DC	25,215	-	1,473	-	26,688
Suffolk - Scholarship	28,000	-	1,447	3,000	26,447
Peggy Jo Gifford Scholarship	10,722	235	572	500	11,029
Lacy Jr. American Citizen	7,542	-	437	-	7,979
<b>Total</b>	<u><u>139,787</u></u>	<u><u>10,434</u></u>	<u><u>7,540</u></u>	<u><u>20,806</u></u>	<u><u>136,955</u></u>

