

**NEW YORK STATE ORGANIZATION
NATIONAL SOCIETY
DAUGHTERS OF THE AMERICAN REVOLUTION**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

AUGUST 31, 2020 AND 2019



**NEW YORK STATE ORGANIZATION
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
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August 31, 2020**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the State Board of Managers of
New York State Organization
National Society,
Daughters of the American Revolution

Management is responsible for the accompanying financial statements of New York State Organization National Society, Daughters of the American Revolution (a nonprofit organization), which comprise the statements of assets, liabilities, and net assets - cash basis as of August 31, 2020 and 2019, and the related statements of revenues, expenses, and other changes in net assets - cash basis for the years then ended, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedules I - IV is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.


Albany, New York
October 29, 2020

**NEW YORK STATE ORGANIZATION
 NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
 Statements of Assets, Liabilities and Net Assets - Cash Basis
 See Independent Accountant's Compilation Report
 August 31, 2020 and 2019**

	2020	2019
ASSETS		
Cash and cash equivalents	297,127	242,069
Investments, at cost	<u>425,780</u>	<u>481,151</u>
Total Assets	<u><u>722,907</u></u>	<u><u>723,220</u></u>
LIABILITIES AND NET ASSETS		
NET ASSETS		
Without donor restrictions	583,120	594,147
With donor restrictions	<u>139,787</u>	<u>129,073</u>
Total Net Assets	<u><u>722,907</u></u>	<u><u>723,220</u></u>
Total Liabilities and Net Assets	<u><u>722,907</u></u>	<u><u>723,220</u></u>



NEW YORK STATE ORGANIZATION
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
Statements of Revenues, Expenses, and Other Changes in Net Assets - Cash Basis
See Independent Accountant's Compilation Report
For the years ended August 31, 2020 and 2019

	2020	2019
Net Assets without Donor Restrictions		
Revenue collected		
Dues	40,524	39,204
Investment income, net	4,460	19,698
State conference reimbursement, net	-	3,039
Miscellaneous	1,326	1,755
Total revenue without donor restrictions collected	<u>46,310</u>	<u>63,696</u>
Net assets released from restrictions	119,034	56,576
Total revenue without donor restrictions	<u>165,344</u>	<u>120,272</u>
Expenses paid		
State projects	61,650	72,284
National projects	47,743	17,947
Scholarships and donations	4,796	5,179
Advertising and promotion	600	600
Printing, publication and postage	1,526	3,146
Professional fees	6,875	6,875
Insurance	2,025	2,159
State conference expenses, net	48,505	-
Office expense and supplies	2,526	3,007
Filing fee	125	125
Total expenses paid	<u>176,371</u>	<u>111,322</u>
Increase (Decrease) in net assets without donor restrictions	<u>(11,027)</u>	<u>8,950</u>
Net Assets with Donor Restrictions		
Revenue collected		
Contributions and donations	122,248	52,480
Investment income, net	7,500	7,865
Total revenue with donor restrictions collected	<u>129,748</u>	<u>60,345</u>
Net assets released from restrictions	<u>119,034</u>	<u>56,576</u>
Increase in net assets with donor restrictions	<u>10,714</u>	<u>3,769</u>
Increase (Decrease) in net assets	(313)	12,719
Net assets, beginning of year	<u>723,220</u>	<u>710,501</u>
Net assets, end of year	<u><u>722,907</u></u>	<u><u>723,220</u></u>



SUPPLEMENTARY INFORMATION



**NEW YORK STATE ORGANIZATION
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
Schedule I - Funds on Deposit
See Independent Accountant's Compilation Report
August 31, 2020 and 2019**

	2020	2019
Keybank National Association Checking Account	61,754	57,028
Morgan Stanley Money Market	30,014	11,244
Morgan Stanley Money Market/Certificates of Deposit	173,594	171,782
Morgan Stanley Money Market	<u>31,765</u>	<u>2,015</u>
Total Cash and Cash Equivalents	<u>297,127</u>	<u>242,069</u>
Morgan Stanley Corporate Bonds	182,465	208,015
Morgan Stanley Marketable Securities	<u>243,315</u>	<u>273,136</u>
Total Investments	<u>425,780</u>	<u>481,151</u>
Total	<u><u>722,907</u></u>	<u><u>723,220</u></u>



**NEW YORK STATE ORGANIZATION
 NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
 Schedule II - National Projects
 See Independent Accountant's Compilation Report
 For the year ended August 31, 2020**

	<u>Balance</u> <u>9/1/19</u>	<u>Donations</u>	<u>Disbursements</u>	<u>Balance</u> <u>8/31/20</u>
President's General Projects	-	35,128	35,128	-
Historic Programs	-	3,090	3,090	-
Educational Programs	-	3,285	3,285	-
Patriotic Programs	-	3,100	3,100	-
Membership/Admin Programs	-	3,140	3,140	-
	<u>-</u>	<u>47,743</u>	<u>47,743</u>	<u>-</u>
Total	<u>-</u>	<u>47,743</u>	<u>47,743</u>	<u>-</u>



**NEW YORK STATE ORGANIZATION
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
Schedule III - Board Designated Projects
See Independent Accountant's Compilation Report
For the year ended August 31, 2020**

	<u>Balance</u> <u>9/1/19</u>	<u>Dues</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>8/31/20</u>
American History Prize	2,574	-	607	882	2,299
Amer Indians - Christmas & Gift	2,963	-	349	-	3,312
Amer Indians - Scholarship Fund	6,866	-	839	-	7,705
C.A.R.	4,082	1,685	276	2,000	4,043
Conservation	2,380	-	108	-	2,488
DAR Genealogy Preservation	3,000	-	138	-	3,138
DAR Good Citizens	4,684	-	1,809	3,489	3,004
DAR Museum	1,089	-	142	-	1,231
DAR Schools	10,040	-	1,989	1,000	11,029
The Flag of the USA	1,762	-	494	200	2,056
Genealogical Records	2,601	-	236	294	2,543
Junior American Citizens	1,596	-	267	50	1,813
Junior Membership	2,073	-	2,117	3,451	739
Lineage Research	1,954	-	133	75	2,012
Motion Picture/Radio/TV	578	-	217	-	795
National Defense	753	-	79	-	832
DAR Scholarships	80,363	-	409	2,000	78,772
Friendly Fund	38,479	1,347	797	768	39,855
NYS Conference - 2018	4,174	-	-	4,174	-
NYS Conference - 2019	52,525	-	84,311	136,836	-
NYS Conference - 2020	-	4,054	3,709	-	7,763
NYS Librarian Fund	4,058	-	144	-	4,202
NYS Room/Mem. Cont.	21,126	-	5,776	-	26,902
State Account	12,758	24,651	3,584	26,851	14,142
A. Mckinley Fund	4,643	-	107	466	4,284
Regent's Project - Zwetsch	6,116	-	-	6,116	-
US History Award	2,132	-	340	500	1,972
Valley Forge Flag Fund	1,238	-	53	-	1,291
Valley Forge Patrons	1,283	-	105	-	1,388
Veteran Patients Service	14,906	-	2,292	1,980	15,218
Volunteer Genealogists	587	-	25	-	612
New York Cottage	15,912	5,071	636	-	21,619
Olive Whitman Scholarship Fund	30,792	-	490	1,500	29,782
McHoul State Page	33,442	-	1,951	3,509	31,884
PERC Veterans	6,642	-	60	-	6,702
Centennial Technology	12,143	-	298	-	12,441
NYS Endowment	79,673	-	681	1,200	79,154
AH Cottage Maintenance Fund	6,838	-	50	-	6,888
Special Events	3,759	-	4,176	3,865	4,070
Cuff Cottage Maintenance Fund	4,749	-	25	-	4,774
PG Project - Dillon	(220)	-	220	-	-



**NEW YORK STATE ORGANIZATION
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
Schedule III - Board Designated Projects (Continued)
See Independent Accountant's Compilation Report
For the year ended August 31, 2020**

	Balance <u>9/1/19</u>	Dues	Receipts	Disbursements	Balance <u>8/31/20</u>
Hillside Basket	70	-	445	350	165
DS Desimone Scholarship Fund	22,826	-	506	1,000	22,332
EH Parcels Scholarship Fund	4,909	-	25	-	4,934
HD Tracy Nickel Fund	72,061	-	130	-	72,191
MB Whiteford Scholarship	2,977	-	60	65	2,972
Women's Issues	2,457	-	234	-	2,691
Tamassee Birthday Fund	1,383	-	125	-	1,508
DAR Patriot Project	193	-	164	-	357
Historic Preservation	158	-	153	-	311
PG Project - Van Buren	-	-	4,263	4,105	158
President General Portrait	-	-	32,105	8,500	23,605
State Regent - Birner	-	3,716	2,881	233	6,364
State Regent - Kelly	-	-	7,521	4,475	3,046
President General Doll	-	-	-	268	(268)
	<u>594,147</u>	<u>40,524</u>	<u>168,651</u>	<u>220,202</u>	<u>583,120</u>
Total	<u>594,147</u>	<u>40,524</u>	<u>168,651</u>	<u>220,202</u>	<u>583,120</u>



**NEW YORK STATE ORGANIZATION
NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN REVOLUTION
Schedule IV - Donor Restricted Funds
See Independent Accountant's Compilation Report
For the year ended August 31, 2020**

	<u>Balance 9/1/19</u>	<u>Dues/ Donations</u>	<u>Investment Income, net</u>	<u>Disbursements</u>	<u>Balance 8/31/20</u>
Adele Erb Sullivan Scholarship Fund	4,960	25	279	-	5,264
Estelle Thayer Scholarship Fund	5,590	120	320	-	6,030
Helen & Arnold Barben Scholarship Fund	25,006	311	1,293	2,000	24,610
Helen L. Strang Trust Fund	10,629	-	561	629	10,561
Lenora W. Holloway Scholarship Fund	6,181	45	350	-	6,576
Maude Manuel Foley Scholarship Fund	10,677	45	601	-	11,323
Ruth Loder Holmes Scholarship Fund	2,710	55	155	-	2,920
H Barben Estate	981	-	54	11	1,024
Suffolk - NYS Room DC	23,805	70	1,340	-	25,215
Suffolk - Scholarship	28,000	80	1,576	1,656	28,000
Peggy Jo Gifford Scholarship	10,534	118	570	500	10,722
Lacy Jr. American Citizen	-	7,141	401	-	7,542
Total	<u><u>129,073</u></u>	<u><u>8,010</u></u>	<u><u>7,500</u></u>	<u><u>4,796</u></u>	<u><u>139,787</u></u>

